

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 898 - HB 1166**

March 1, 2015

**SUMMARY OF BILL:** Requires that any substantive and procedural rules and regulations established by the Board of Trustees concerning an optional retirement plan for employees of public institutions of higher education be in compliance with the Uniform Administrative Procedures Act (UAPA).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Department of Treasury, this bill will have no fiscal impact on the pension funds.
- Any fiscal impact to state or local government as a result of the board establishing rules and regulations in accordance with the UAPA is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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